

CLERK'S OFFICE
APPROVED
Date: 3-27-07

Submitted by: Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: March 27, 2007

ANCHORAGE, ALASKA
AO NO. 2007-35(S)

AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT
OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL
DISTRICT FOR ITS FISCAL YEAR 2007-2008 AND DETERMINING AND
APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET
AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That the FY 2007-2008 Proposed Anchorage School District
Financial Plan in the amount of \$697,425,525 has been approved by the Anchorage
Assembly and that, of said amount, the amount of \$206,525,828 is the amount of
money to be contributed from local property taxes or other local sources and is
hereby appropriated for school purposes to fund the School District for its
2007-2008 fiscal year.

Section 2. That this ordinance is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 27th day of
March 2007.


Chair of the Assembly

ATTEST


Municipal Clerk

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM 144-2007(A)

March 27, 2007

1 FROM: ANCHORAGE SCHOOL DISTRICT

2
3 SUBJECT: AO NO. 2007-35(S) ANCHORAGE SCHOOL DISTRICT
4 FINANCIAL PLAN
5

6 **PROPOSED FINANCIAL PLAN REVISION**
7

8 On March 27, 2007 the Municipality of Anchorage's Office of Management and
9 Budget notified the Anchorage School District of the final numbers to be used in
10 the calculation of the tax cap limitation. The value of the new construction and
11 property improvement was decreased from \$638.8 million to \$601.6 million. In
12 addition the population 5-year average was adjusted from 1.68 percent to 1.70
13 percent. Under the tax cap calculation, the decrease in the new construction and
14 property improvement value and the 5-year average population results in a tax
15 decrease of (\$262,474) and an increase of \$31,051 respectively for a total net
16 decrease of (\$231,423) for the Anchorage School District from what was
17 submitted on AO NO. 2007-35.
18

19 The School Board requested that the FY 2007-2008 Proposed Financial Plan be
20 introduced to the Municipality of Anchorage Assembly on March 13, 2007
21 (scheduled for Public Hearing on March 27, 2007). The accompanying
22 memorandum AM 144-2007 provided the assumptions taken into consideration
23 in preparation of the FY 2007-2008 Proposed Financial Plan. However, as a result
24 of the timing of the notification of adjustments to the new construction and
25 property improvement value and the population 5-year average not being
26 finalized, the upper limit of the budget and tax request was not adjusted prior to
27 submission of AO NO. 2007-35 and AM 144-2007.
28

29 The District is submitting the attached "S" version to AO NO. 2007-35 to reflect
30 the above change in the new construction and property improvement value and
31 the population 5-year average. AO NO. 2007-35(S) decreases the upper limit of
32 the School District's budget from \$697,656,948 to \$697,425,525, a decrease of
33 (\$231,423) and also decreases the local tax contribution from \$206,757,251 to
34 \$206,525,828, a decrease of (\$231,423). With approval of AO NO. 2007-35(S), the
35 District will make the necessary adjustments to the FY 2007-2008 Proposed
36 Financial Plan in June when final funding is clarified by the State and/or any
37 other funding agencies.

AO NO. 2007-35(S)

FISCAL YEAR BUDGET COMPARISON

The following schedule compares by fund the revised FY 2007-2008 Proposed Financial Plan with the FY 2006-2007 Revised Financial Plan.

REVENUE/EXPENDITURE BUDGETS

FUND	Revised Budget FY 2006-2007	March 13, 2007 AO 2007-35 Proposed Budget FY 2007-2008	Requested Revision	March 27, 2007 AO 2007-35(S) Proposed Budget FY 2007-2008	% Over Prior Year
General	\$473,432,647	\$546,393,934	(\$231,423)	\$546,162,511	15.36%
Food Service	15,000,000	16,322,000	-0-	16,322,000	8.81%
Debt Service	77,310,215	79,206,014	-0-	79,206,014	2.45%
Local/State/Federal Projects	<u>49,000,000</u>	<u>55,735,000</u>	<u>-0-</u>	<u>55,735,000</u>	13.74%
All Funds	<u>\$614,742,862</u>	<u>\$697,656,948</u>	<u>(\$231,423)</u>	<u>\$697,425,525</u>	13.45%

TAXES

	Revised FY 2006-2007	AO 2007-35 Proposed FY 2007-2008	Tax Contribution Increase	AO 2007-35(S) Proposed FY 2007-2008	Amount Over Prior Year
General Fund	\$155,257,376	\$169,429,242	(\$231,423)	\$169,197,819	\$13,940,443
Debt Service	<u>36,344,912</u>	<u>37,328,009</u>	<u>-0-</u>	<u>37,328,009</u>	<u>983,097</u>
All Funds	<u>\$191,602,288</u>	<u>\$206,757,251</u>	<u>(\$231,423)</u>	<u>\$206,525,828</u>	<u>\$14,923,540</u>

Based on the estimated 2007 assessed valuation total of \$29.3 billion confirmed by the Municipality on March 27, 2007, it is anticipated that the mill levy will be reduced from 7.13 mills in 2006 to 6.79 mills in 2007. The increase of \$14,923,540 of overall taxes being requested for FY 2007-2008 will still result in a \$34 reduction in taxes per \$100,000 of assessed valuation.

STUDENT ENROLLMENT PROJECTIONS

	FY 2006-2007 Actuals Sept. 30, 2006	FY 2007-2008 Projected Sept. 30, 2007	Change Over/(Under) Prior Year's Actuals
Enrollment	49,068	48,848	(220)
Full Time Equivalent (FTE)	48,816	48,580	(236)

1 **SUMMARY**

2
3 **We request your approval of AO NO. 2007-35(S)**, the ordinance determining
4 and approving the total amount of the annual operating budget of the
5 Anchorage School District for FY 2007-2008 and appropriating the portion of
6 local taxes in support of the School District's budget.
7

8 Students in the Anchorage School District deserve an excellent education, which
9 can only be achieved if we have adequate resources to continue our programs
10 and to attract and retain our quality employees. The FY 2007-2008 Proposed
11 Financial Plan is consistent with the School Board's continuing commitment to
12 provide the best possible educational program for **all** students within available
13 resources. It has been prepared with special attention to programs that help
14 students achieve the high educational standards set within the Six-Year
15 Instructional Plan, by the community, the State of Alaska High School
16 Graduation Qualifying Exam (HSGQE), the Federal Individuals with Disabilities
17 Education Act (IDEA) and No Child Left Behind (NCLB) mandates.
18

19 Please continue to show support for **all** Anchorage children by adopting the
20 District's budget as proposed. Please show all our students and staff that you
21 care about their tomorrows—their future depends on **all** of us.
22
23

24 Respectfully submitted,

25 
26
27

28 Carol Comeau
29 Superintendent
30
31

32 CC/JS/MSL

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AV 2007-35752

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT An ordinance determining and approving the total amount of the annual operating budget of the Anchorage School District for its fiscal year 2007-2008 and determining the appropriating the portion of the Assembly approved budget amount to be made from local sources.	DATE PREPARED Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM
2	DEPARTMENT NAME Chief Financial Officer	DIRECTOR'S NAME Janet Stokesbary, Chief Financial Officer
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Janet Stokesbary, Chief Financial Officer	HIS/HER PHONE NUMBER 907-742-4369
4	COORDINATED WITH AND REVIEWED BY	INITIALS
	Mayor	
	Heritage Land Bank	
	Merrill Field Airport	
	Municipal Light & Power	
	Port of Anchorage	
	Solid Waste Services	
	Water & Wastewater Utility	
	Municipal Manager	
	Cultural & Recreational Services	
	Employee Relations	
	Finance, Chief Fiscal Officer	
	Fire	
	Health & Human Services	
	Office of Management and Budget	
	Management Information Services	
	Police	
	Planning, Development & Public Works	
	Development Services	
	Facility Management	
	Planning	
	Project Management & Engineering	
	Street Maintenance	
	Traffic	
	Public Transportation Department	
	Purchasing	
	Municipal Attorney	
	Municipal Clerk	
	Other: Anchorage School District	
	Carol Comeau, Superintendent	<i>Carol Comeau</i>
	Janet Stokesbary, Chief Financial Officer	<i>Janet Stokesbary</i>
5	Special Instructions/Comments <div style="text-align: center; font-style: italic; font-size: 1.2em;"> Join in the table - New Public Hearing </div>	
6	ASSEMBLY HEARING DATE REQUESTED <i>3/27/07</i>	7 PUBLIC HEARING DATE REQUESTED <i>3/27/07</i>

M.O.A.
 2007 MAR 27 PM 3:59
 CLERK'S OFFICE